# INSOLVENCY AND BANKRUPTCY MOOT COMPETITION, 2019

# NATIONAL LAW UNIVERSITY, DELHI

THIRD EDITION: NOVEMBER 10-12, 2019

#### FORMAT FOR MEMORANDUM

#### **COVER PAGE**

This part must include team code (Each team will be assigned an identification number. This has to appear in the uppermost right-hand corner of its front memorial cover), the title of the matter and the name of competition and year. The sample is attached at the end.

### TABLE OF CONTENTS

#### TABLE OF ABBREVIATIONS

# TABLE OF AUTHORITIES

#### STATEMENT OF FACTS

Briefly point out the relevant facts from the moot proposition. The page limit for this section is 2 pages.

# ISSUES RAISED

Enumerate the identified issues on behalf of all the parties.

### Sample:

- 1. Issues on behalf of Corporate Debtor (enumerate the issues)
- 2. Issues on behalf of Operational Creditors (enumerate the issues)
- 3. Issues on behalf of Resolution Professional/ IRP (enumerate the issues)
- **4. Issues on behalf of Financial Creditors/Creditors Committee** (enumerate the issues)
- **5. Issues on behalf of Other Parties** (enumerate the issues)

#### **ANALYSIS OF ISSUES**

In 15 pages participants are required to include a thorough analysis of all issues taking in consideration all the parties as per the moot proposition.

# Sample:

- **1. CORPORATE DEBTOR/ PROMOTERS OF CORPORATE DEBTORS** (Tentative issues: allegation against RP, hearing of debtor in Creditors Meeting)
- **2. OPERATIONAL CREDITORS** (Tentative issues: filing/objection to proceedings; raising issues in Creditors meeting)
- **3. RESOLUTION PROFESSIONAL/ IRP** (Tentative issues: conflict of issues, replacement issues; Information Memorandum/ Resolution Plan)
- **4. FINANCIAL CREDITORS/ CREDITORS COMMITTEE** (Tentative issues: Proposal to replace RP etc.)- All financial creditors and inter-financial creditor disputes can be mentioned here.
- **5. OTHER PARTIES-** The teams may include arguments on behalf of any other party that they deem fit in this part.
- **6.** Cross-Border Insolvency

# **ANNEXURE/FORMS/REPORTS** (if any)

#### **OTHER CLARIFICATIONS**

- Teams are expected to analyse every issue from all sides in one memorial. The memorial should be a neutral document analysing potential arguments to be made by different parties due to their conflicting interests. The teams have discretion on how they want to internally structure their memorials.
- 2. To facilitate anonymous grading, names of the team members and the institution they represent <u>must not</u> appear on the memorial.
- 3. The teams may add other issues in addition to the 'key issues identified' if they think it is necessary.
- 4. Each participating side (corporate debtor, operational creditors and so on) may raise different issues.
- 5. The page limit for 'Analysis of issues' mentioned is for all the parties combined and not each party individually.

# INSOLVENCY AND BANKRUPTCY MOOT COURT COMPETITION

2019

IN THE MATTER OF

XXXXXX, CORPORATE DEBTOR

WRITTEN SUBMISSIONS ON BEHALF OF THE CONCERNED PARTIES